THE PENINSULA
HOTELS

21 November 2011

THE PENINSULA HOTELS BANS THE CONSUMPTION OF SHARK FIN IN ITS HOTEL RESTAURANT AND BANQUET OPERATIONS

(Hong Kong, 21 November 2011) In recognition of the threat facing the global shark population and in line with the Company's sustainability vision, The Hongkong and Shanghai Hotels, Limited (HSH), parent company of The Peninsula Hotels, today announced that it will stop serving shark fin at all its group operations, effective 1 January 2012. However, the Company will honour banquet bookings involving shark fin products made prior to 21 November 2011, but taking place after 1 January 2012.

Mr Clement K.M. Kwok, Chief Executive Officer of HSH, said: "By removing shark fin from our menus, we hope that our decision can contribute to preserving the marine ecosystem for the world's future generations. As Asia's oldest hotel company, we also hope that our decision will inspire other hospitality companies to do the same and that our industry will play a role in helping to preserve the bio-diversity of our oceans."

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Incorporated in 1866 and listed on The Stock Exchange of Hong Kong (00045), HSH is the holding company of a Group which is engaged in the ownership, development and management of prestigious hotel, commercial and residential properties in key locations in Asia, the United States and Europe, as well as the provision of transport, club management and other services. The hotel portfolio of the Group comprises The Peninsula Hotels in Hong Kong, Shanghai, Beijing, New York, Chicago, Beverly Hills, Tokyo, Bangkok, Manila and Paris (opening in 2013). The property portfolio of the Group includes The Repulse Bay Complex, The Peak Tower and The Peak Tramways, St. John's Building, The Landmark in Ho Chi Minh City, Vietnam and the Thai Country Club in Bangkok, Thailand.

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