THE PENINSULA

HOTELS

13 November 2008

THE SPIRIT OF GIVING CONTINUES
- PENINSULA HOTELS FUNDRAISER ENTERS SIXTH YEAR

Embracing the holiday spirit of giving for the sixth consecutive year, The Peninsula Hotels proudly sponsors the "Trees of Hope" campaign, a Christmas charitable fundraising initiative to benefit the global Make-A-Wish Foundation®.

Bedecked in festive finery, majestic evergreen trees inviting additional decoration through guest's spirit of generosity are set to become the central focus this holiday season within the lobbies of all eight Peninsula Hotels in Hong Kong, New York, Chicago, Beverly Hills, Tokyo, Bangkok, Beijing and Manila.

Guests are invited to buy an ornament to hang on the Christmas tree, with proceeds benefiting the Make-A-Wish Foundation® - promoting happiness and a brief respite for children around the world with life-threatening illnesses by granting them their most heartfelt wishes.

Additionally, The Peninsula Hotels continues this holiday theme with dedicated "Trees of Hope Cocktails" and "Teas of Hope" - a festive version of the celebrated Afternoon Tea served at each Peninsula Hotel – with the Make-A-Wish Foundation® receiving a donation for each cocktail and Afternoon Tea set sold.

"The Peninsula Hotels is proud to be associated with the Make-A-Wish Foundation® and continues this now established annual tradition in this season of giving," said Peter Borer, Chief Operating Officer of The Peninsula Hotels.

Launched in 2003 to mark the 75th anniversary of The Peninsula Hong Kong, the Make-A-Wish Foundation® in 2006 was the recipient of US$ 55,000 raised as a direct result of guests' generosity and spirit of giving.

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THE SPIRIT OF GIVING CONTINUES - PENINSULA HOTELS FUNDRAISER ENTERS FIFTH YEAR – 2

About the Make-A-Wish Foundation®

The mission of Make-A-Wish International is to create hope and happiness for children with life-threatening illnesses around the world. Make-A-Wish International has become the largest wish-granting organisation in the world, and can be found in 31 countries on five continents. Make-A-Wish International serves children outside the United States while the Make-A-Wish Foundation of America serves children within the United States. Both organisations have granted more than 210,000 wishes around the world since 1980. For more information about Make-A-Wish International, visit www.worldwish.org and discover how you can *share the power of a wish*®.

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Incorporated in 1866 and listed on the Hong Kong Stock Exchange, The Hongkong and Shanghai Hotels, Limited is a holding company whose subsidiaries are engaged in the ownership and management of prestigious hotels, and commercial and residential properties in key destinations in Asia and the USA. The hotel portfolio of the Group, The Peninsula Hotels, comprises The Peninsula Hong Kong, The Peninsula New York, The Peninsula Chicago, The Peninsula Beverly Hills, The Peninsula Tokyo, The Peninsula Bangkok, The Peninsula Beijing, The Peninsula Manila, The Peninsula Shanghai (opening 2009), and Quail Lodge Resort and Golf Club in Carmel, California. The property portfolio of the Group includes The Repulse Bay complex, The Peak Tower and The Peak Tramways, St. John's Building and The Landmark in Ho Chi Minh City, Vietnam.

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