THE HONGKONG AND SHANGHAI HOTELS, LIMITED
香港上海大酒店有限公司

For Immediate Release 15 November, 2007

To: All Finance/Business/Travel Editors

MANAGING DIRECTOR APPOINTED FOR THE PENINSULA BEVERLY HILLS

Hong Kong/USA, 15 November 2007 – The Hongkong and Shanghai Hotels, Limited (HSH) has announced the appointment of Mr. Offer Nissenbaum as Managing Director of The Peninsula Beverly Hills, effective 10 December 2007.

Commenting on the appointment, Mr. Clement K.M. Kwok, HSH's Chief Executive Officer, said, "We are confident that Mr. Nissenbaum's wealth of experience in the hospitality industry in North America, together with his outstanding track record, will provide strong leadership for The Peninsula Beverly Hills. The Belvedere Hotel Partnership, the Owning Company, and The Peninsula Hotels warmly welcome him to this appointment."

Mr. Offer Nissenbaum

A graduate of Paul Smith College, New York where he majored in Associated and Applied Sciences in Hotel and Restaurant Management, Mr. Nissenbaum has had a strong background in the luxury hotel sector in the United States. In 1986, he joined the Doral Tuscany Hotel in New York and two years later, he was transferred to Miami as Resident Manager, and subsequently promoted General Manager of the Doral Saturnia International Spa Resort. During his tenure with the resort, Mr. Nissenbaum's leadership led to the resort becoming the only US spa resort at the time to earn the distinction of AAA Five-Diamond status.

In 1997, Mr. Nissenbaum returned to New York and joined The Plaza Hotel as Resident Manager. Mr. Nissenbaum is joining The Peninsula Beverly Hills from Omni Hotels, where he is Regional Vice President of Operations responsible for nine hotels. In 2006, he was concurrently appointed as the Corporate International Liaison to the Global Hotel Alliance, a collaborative partnership with several international, privately-held hotel groups.

Mr. Nissenbaum is currently a member of the Board of Directors with The New York Hotel Association and sits on the Advisory Board of the ITM Hospitality Fund (USA).

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About HSH

Incorporated in 1866 and listed on the Hong Kong Stock Exchange (0045), The Hongkong and Shanghai Hotels, Limited is a holding company whose subsidiaries are engaged in the ownership and management of prestigious hotel, commercial and residential properties in key destinations in Asia and the USA. The hotel portfolio of the Group comprises The Peninsula Hong Kong, The Peninsula New York, The Peninsula Chicago, The Peninsula Beverly Hills, The Peninsula Tokyo, The Peninsula Bangkok, The Peninsula Beijing, The Peninsula Manila, The Peninsula Tokyo, The Peninsula Shanghai (opening 2009), and Quail Lodge Resort and Golf Club in Carmel, California. The property portfolio of the Group includes The Repulse Bay complex, The Peak Tower and The Peak Tramways, St. John's Building and The Landmark in Ho Chi Minh City, Vietnam.

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